



Jersey Development Company

1st Floor
Dialogue House
2-6 Anley Street
St Helier
Jersey
JE2 3QE

Telephone (01534) 617449
www.jerseydevelopment.je

By Email Only

Deputy Inna Gardiner
Chair, Public Accounts Committee
Scrutiny Office
States Greffe
Morier House
St. Helier
JE1 1DD

14 January 2022

Dear Deputy Gardiner

PAC Review of Government of Jersey Performance Management

I write in response to your letter of 22 December 2021.

Taking each of your questions in the same numerical order, I answer as follows:

- 1) The States of Jersey Development Company Limited ("SoJDC") is the Government of Jersey's property development company. SoJDC has a clear remit and operating arrangements with its Shareholder, the Minister for Treasury and Resources, and the Regeneration Steering Group. These arrangements are set out in the proposition that established SoJDC, P.73/2010.

In addition, the Company's arrangements with its Shareholder are further expressed via SoJDC's Articles of Association and Memorandum of Understanding (entered into between SoJDC and its Shareholder).

In summary, SoJDC requires certain key business decisions to be approved by the Shareholder and these requests are presented to the Shareholder as and when required. SoJDC also provides quarterly updates to the Shareholder and the Regeneration Steering Group on the Company's activities.

- 2) Nothing - SoJDC has a very positive relationship with its Shareholder and the Regeneration Steering Group and receives excellent levels of support.
- 3) As referenced above, as SoJDC's operating protocols and arrangements with its Shareholder are clearly set out in P.73/2010 and we receive an excellent level of service, we have not noticed any changes in our relationship.

*Directors: Paul Masterton: Chair Lee Henry: CEO Simon Neal: Commercial Director / Deputy CEO
Ann Santry CBE, Tom Quigley, Richard Barnes, Nicholas Winsor MBE, Carolyn Dwyer.*

*Jersey Development Company is the registered business name of The States of Jersey Development Company Limited
Incorporated in Jersey, C.I. Company Number 64345. GST registration number 0001726*

- 4) There have been no complaints or issues.
- 5) SoJDC is very satisfied with the level of service that it receives.
- 6) SoJDC's primary contact with Government is via the Treasury and Exchequer Department and SoJDC has a high level of confidence in the Department.

Yours sincerely



Lee Henry
CEO